

FAQs

Who can apply?

Individuals aged 18+ who are entitled to work in Australia can apply. Individuals do not need any academic qualifications or specific experience to apply.

What is an early stage idea?

An idea that has been in active development for less than three years.

What can the grants be used for?

Backing the Future grants can be used for salary or project costs to support the idea outlined in the application.

What does the background check process involve?

VFFF requires successful grant applicants to submit documentation to an external provider for a background check. This background check is a way for VFFF to collect information as part of our due diligence process, rather than a test that recipients 'pass' or 'fail'.

The background check will include the following:

- Australian Federal Police check
- Entitlement to work in Australia check
- Australian bankruptcy check
- Australian basic credit check

If the proposed work involves supporting young people under the age of 18, we will also require you to provide your Working with Children Check (WCC) number.

VFFF will provide support to recipients throughout this process, including instances where documentation may not be available and/or recipients have concerns about the outcome of the background check process.

How will the grant be paid?

Successful applicants can elect to have the \$50,000 grant paid in one lump sum to:

- Their individual or business bank account; or
- A nominated not-for-profit organisation that agrees to receive the grant funds in a designated bank account on behalf of the individual. The individual must retain full autonomy over the grant funds for the purpose outlined in the application. In some circumstances, VFFF may require the individual and/or the nominated not-for-profit organisation to provide VFFF with additional information or documentation.

Applicants are encouraged to seek taxation advice regarding their individual circumstances.

If I am unsuccessful in this round, can I apply in the future?

Yes.

What are the reporting requirements for grants?

VFFF values honest and open communication with our grantees. We recognise that flexibility is crucial to supporting Backing the Future recipients to fully explore their ideas, and will organise regular check-ins to understand how the work is progressing. Recipients will be required to report back to VFFF at the conclusion of the grant term. This report will include both written and video components.